



Minutes of a Special Meeting of the Town Board of the Town of Thompson held at the Town Hall, 4052 State Route 42, Monticello, New York on April 29, 2014.

ROLL CALL:

Present: Supervisor William J. Rieber, Jr., Presiding
Councilman Richard Sush
Councilman Scott Mace

Absent: Councilman Peter T. Briggs
Councilman John A. Pavese

Also Present: Marilee J. Calhoun, Town Clerk
Michael B. Mednick, Attorney for the Town
Gary J. Lasher, Comptroller

APPROVED

SPECIAL TOWN BOARD MEETING

Supervisor Rieber called the Special Town Board meeting to order at 4:05 PM for the purpose of discussing and taking action to renew the Town's Insurance Coverage as well as any other action required by the Town Board as deemed proper and necessary by the Board. Supervisor Rieber said that the news media and public have been notified of the meeting. Town Clerk Marilee J. Calhoun stated that she had the original affidavit of publication for this meeting. Notice of said meeting was duly published in the Sullivan County Democrat on April 25, 2014 with same being posted on the bulletin board at the Town Hall.

Pledge to the Flag was conducted.

TOWN INSURANCE RENEWAL – COMPTROLLER GARY J. LASHER

Nuchem E. Lebovits, VP of Lebaum Company, Inc. was present and advised the Board that he quoted the Towns Insurance Coverage with (3) insurance companies. The Towns Insurance Policy is up effective May 1st, 2014. The insurance proposals for all (3) quotes are listed as follows:

- 1) HCC – \$111,201.74 Base Premium
- 2) Trident - \$104,143.18 Base Premium
- 3) NYMIR - \$142,313.25 Base Premium
- 4) NYMIR – \$125,000.00 w/\$10,000. Deductible option (Verbal Quote Provided)
- 5) Travelers - \$137,000.00 (Verbal Quote Provided)

Mr. Lebovits explained each quote and he discussed the deductible option on each including the premium differences as provided in the summary, which can be found appended to these minutes.

Owen F. McKane III, President/CEO of The McKane Group, Inc. was not present, but submitted (2) quotes with two different insurance carriers. The insurance proposals on both quotes are listed as follows:

- 1) McKee Risk Management - \$119,032.00 Base Premium & \$150,000.00 w/Umbrella Coverage
- 2) Allied Public Risk - \$162,280.00 Base Premium

An explanation for both of these quotes were discussed, but were not considered since the premiums seemed to be much higher than the others. A copy of the summary can be found appended to these minutes.

After further discussion the Town Board opted to renew the Town's Insurance Coverage with Trident Insurance for an annual premium of \$104,143.18. This is the lowest quote that was received. The Town was insured with Trident a few years back and there seemed to be no problems. The Board took action as follows:

The Following Resolution Was Duly Adopted: Res. No. 143 of the Year 2014.

Resolved, that the Town hereby renews their Property and Casualty Insurance Coverage with Trident Insurance with an effective date of May 1st, 2014 and expiration date of May 1st, 2015 in the amount of \$104,143.18 as presented/quoted. Further Be It Resolved, that the coverage will be, brokered through the Lebaum Company, Inc. Insurance Specialists.

Motion by: Supervisor Rieber Seconded by: Councilman Mace
Vote: Ayes 3 Rieber, Sush and Mace
 Nays 0
 Absent 2 Briggs and Pavese

AUTHORIZATION TO ATTEND A TRAINING SEMINAR – REQUESTED BY COMPTROLLER GARY J. LASHER

Comptroller Lasher requested authorization to attend a training seminar in Saratoga Springs the end of next week. Supervisor Rieber said that he had no problem with Comptroller Lasher attending the seminar. He said that he would also like to attend, but was most likely not able to. The Town Board authorized Comptroller Lasher to attend the training seminar as requested. Further action was not taken or required.

PROPOSED LOCAL LAW NO. 04 OF 2014 – SENIOR AGED EXEMPTION (RPTL SECTION 467)

Attorney Mednick provided an explanation of the Proposed Local Law being presented. A copy of the Proposed Local Law has been attached as part of the record. Action to establish a date for a public hearing was taken as per the attached Resolution.

A local law amending Chapter 218 entitled “Taxation” of the Town of Thompson Code

Be it enacted by the Town Board of the

Town of Thompson

1. Article I entitled "Senior Citizens Exemption" of Chapter 218 of the Code of the Town of Thompson entitled "Taxation", is hereby amended to include as follows:
 - A. Pursuant to Real Property Tax Law §467(5) applications for such exemption under §467 and §467(A) shall be made by the owner, or all of the owners of the property, on forms prescribed by the state board, to be furnished by the Town Assessor and shall be filed in the Town of Thompson Assessor's office on or before the taxable status date.
 - B. The Town Assessor is authorized to accept applications for renewal of exemptions pursuant to Real Property Tax Law §467 and §467(A) after the taxable status date. That in the event the owner, or all of the owners, of property which has received an exemption pursuant to RPTL §467 or §467(A) on the preceding assessment roll fail to file the renewal application required on or before taxable status date, such owner or owners may file the renewal application, executed, as if such renewal application had been filed, on or before the date for the hearing of complaints.
 - C. The Town Assessor is also authorized, upon receiving an initial application for exemption under §467 and §467(A) of the Real Property Tax Law after the taxable status date has passed but prior to the date for hearing of complaints by the Board of Assessment Review, to execute and transmit to the Board of Assessment Review a verified statement that such late initial application for exemption has been received. At the meeting of the Board of Assessment Review, said Board shall hear and determine all verified statements and upon such review shall have all of the powers and duties imposed by law to determine and/or make changes to said assessment pursuant to Title 1A of the RPTL and any other law.
2. Except as herein specifically amended, the remainder of Chapter 218 of such code shall remain in full force and effect.
3. If any clause, sentence, paragraph, subdivision, section or part thereof this local law shall be adjudged by any court of competent jurisdiction to be invalid, such judgment, decree or order shall not affect, impair or invalidate the remainder thereof but shall be confined in its operation to the clause, sentence, paragraph, subdivision, section or part thereof directly involved in the controversy in which such judgment, decree or order shall have been rendered and the remainder of this local law shall not be affected thereby and shall remain in full force and effect.
4. Except as herein otherwise provided penalties for the violation of this local law, any person committing an offense against any provision of the chapter of the Code of the Town of Thompson shall, upon conviction thereof, be punishable as provided in Chapter 1, General Provisions, Article II, of such Code.
5. This local law shall take effect immediately.

The Following Resolution Was Duly Adopted: Res. No. 144 of the Year 2014.

At a regular meeting of the Town Board of the Town of Thompson held at the Town Hall, 4052 Route 42, Monticello, New York on April 29, 2014

RESOLUTION TO AUTHORIZE A PUBLIC HEARING FOR THE ADOPTION OF A LOCAL LAW

WHEREAS, there has been introduced at a meeting of the Town Board of the Town of Thompson held on April 29, 2014, a proposed Local Law No. 04 of 2014, entitled "A local law amending Chapter 218 entitled "Taxation" of the Town of Thompson Code".

NOW, THEREFORE, BE IT RESOLVED, that a public hearing be held on said proposed local law by the Town Board of the Town of Thompson on May 20, 2014 at 7:30 P.M., or as soon thereafter as said public hearing shall be convened, at the Town Hall, 4052 Route 42, Monticello, New York, and at least three (3) days' notice of such public hearing be given by the Town Clerk of the Town of Thompson by due posting thereof on the bulletin board of the Town of Thompson and by publishing such notice at least once in the official newspaper of said Town.

Moved by: Councilman Scott Mace

Seconded by: Councilman Richard Sush

Adopted on Motion April 29, 2014

Supervisor WILLIAM J. RIEBER, JR.	Yes <input checked="" type="checkbox"/>	No <input type="checkbox"/>
Councilman PETER T. BRIGGS	Yes <input type="checkbox"/>	No <input type="checkbox"/> ABSENT
Councilman RICHARD SUSH	Yes <input checked="" type="checkbox"/>	No <input type="checkbox"/>
Councilman SCOTT MACE	Yes <input checked="" type="checkbox"/>	No <input type="checkbox"/>
Councilman JOHN A. PAVESE	Yes <input type="checkbox"/>	No <input type="checkbox"/> ABSENT

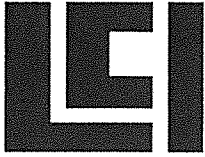
ADJOURNMENT

On a motion made by Councilman Mace and seconded by Councilman Sush the meeting was adjourned at 4:20 PM.

Respectfully Submitted By:



Marilee J. Calhoun, Town Clerk



LEBAUM COMPANY, INC.
Insurance Specialists
 P O Box 450, Monsey, NY 10952
 Tel. (845)425-1000 Ext. 105 Fax: (845)425-1759

April 27, 2014

Town Board
 Town of Thompson
 4052 Route 42
 Monticello, NY 12701

Re: Insurance Proposals

Honorable Town Board Members:

We are pleased to provide you with various proposals for your insurance program:

HCC:

This is the incumbent carrier. They have put on last year a \$10,000 deductible on the General Liability, Public Officials Liability and Employment Practices Liability. However the deductible did not apply to 100% of the Loss Adjustment Expenses on the captioned coverages. The following premiums are quoted with an understanding that effective 7/15/14 the GL, POL, and EPLI deductibles apply to 100% of loss adjustment expenses (as per the Conditional Renewal sent to the Insured on 4/16/2014):

Annual Package Premium:	\$108,795.00
New York Fire Insurance Fee:	48.74
Motor Vehicle Fee:	610.00
Total Premium:	\$109,453.74
CASUALTY LIMITED TERRORISM COVERAGE (ACT OF 2007)	471.00
PROPERTY LIMITED TERRORISM COVERAGE (ACT OF 2007)	259.00
OCP Premium:	1,000.00
Casualty Limited Terrorism Coverage (ACT OF 2007)	18.00
Total Cost	\$111,201.74

They do offer an option whereby the deductible does not apply to 100% of the LAE for an additional **\$4,946** in premium.

Trident:

They are quoting with a \$10,000 deductible on General Liability and Public Officials Errors & Omissions including Employment Practices Liability. However, expenses are not included in the deductible.

Their premium/cost summary is as follows:

Total Package including OCP and Terrorism	\$103,239.00
New York Fire Insurance Fee:	194.18
NY Motor Vehicle Fee	<u>710.00</u>
	\$104,143.18

NYMIR:

New York Municipal Insurance Reciprocal – is offering a higher premium/cost. However, they have no General Liability deductible and only \$1,000 Property Deductible.

Their premium/cost summary is as follows:

Total Package including OCP and Terrorism	\$139,272.10
New York Fire Insurance Fee:	82.19
NY Motor Vehicle Fee	<u>660.00</u>
	\$140,014.29
Annual Capitalization Fees	2,298.96
Total Outlay	\$142,313.25

We submitted your account to four (4) additional underwriters who specialize in writing government entities, but they could either not quote or not quote competitively.

There may be some changes in premium after the underwriters receive the updated schedules of properties, vehicles and/or equipment.

All proposals are subject to policy conditions, exclusions and limitations.

Should you have any questions or comments, please feel free to communicate with me.

It is our pleasure to be of continued service to you.

Respectfully,

Nuchem E. Lebovits
Vice President

NEL:bsd
Encls.

Gary Lasher (Comptroller, Town of Thompson)

From: Owen McKane <omckane@mckanegroup.com>
Sent: Tuesday, April 29, 2014 3:45 PM
To: Gary Lasher (Comptroller, Town of Thompson); supervisor@townofthompson.com
Subject: Town of Thompson - Quote

Dear Gary and Bill,

Thank you very much for giving me the opportunity to quote the Town of Thompson's Property & Casualty Insurance for the 5/1/2014 renewal.

I was able to get two insurance carriers that specialize in insuring municipalities to quote your account:

McKee Risk Management and Allied Public Risk.

McKee came in with the following quote:

\$119,032 plus an estimated umbrella quote for \$30,000 for an estimated Total premium of about **\$150,000.**

Allied Public Risk came in with the following quote:

\$162,280.

If you have any questions or need more details regarding these two quotes please feel free to give me a call at 845-524-4533.

Thank you very much.

Regards,

Owen F. McKane III, CIC, CRM, CSRM, CWCA
President & CEO



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