

Minutes of a Regular Meeting of the Town Board of the Town of Thompson held at the Town Hall, 4052 State Route 42, Monticello, New York on **February 03, 2015.**

ROLL CALL:

Present: Supervisor William J. Rieber, Jr., Presiding
Councilman John A. Pavese
Councilman Peter T. Briggs
Councilman Scott Mace

APPROVED

Absent: Councilman Richard Sush

Also Present: Marilee J. Calhoun, Town Clerk
Michael B. Mednick, Attorney for the Town
Paula E. Kay, Deputy Town Attorney
William D. Culligan, Water & Sewer Superintendent
Gary J. Lasher, Town Comptroller
Logan E. Ottino, Code Enforcement Officer/Building Dept.

REGULAR MEETING – CALL TO ORDER

Supervisor Rieber opened the meeting at 7:30 PM with the Pledge to the Flag.

APPROVAL OF MINUTES:

On a motion made by Councilman Briggs and seconded by Councilman Pavese the minutes of the January 20, 2015 Regular Town Board Meeting were approved as presented.

Vote: Ayes 4 Rieber, Pavese, Briggs and Mace
 Nays 0
 Absent 1 Sush

PUBLIC COMMENT:

There was no public comment given.

MONTHLY REPORTS FOR JANUARY 2015 RECEIVED AND FILED

Building Department & Code Enforcement Officer's Report
Dog Control Officer's Report
Comptroller's Budgetary Report

ANNUAL 2014 YEAR-END REPORT RECEIVED AND FILED

Building Department & Code Enforcement Officer's Report

CORRESPONDENCE:

Supervisor Rieber reported on correspondence that was sent or received as follows:

- 1) Notice of Intent for Designation of Lead Agency by the Town of Thompson Planning Board dated 01/20/15 to all involved/interested agencies for the Veria

Lifestyle, Inc. Wellness Center on Baileys Lake, Anawana Lake Road, Monticello, Town of Thompson. A copy of the Full Environmental Assessment Form Part 1 and site map was attached for review. Supervisor Rieber briefly reported on the proposed project and no further action was taken.

- 2) Letter dated 01/22/15 from Christine Westerman, Acting District Director of the NYS DOH to Supt. Culligan and copied to Supervisor Rieber and Town Board regarding the Cold Spring Water District – Notice Rescinding Boil Water Order.
- 3) Letter dated 01/28/15 from Jamie McGee, Accounting Time Warner Cable to Supervisor Rieber enclosing check for the franchise fee payment including the calculation report for the 4th Quarter, 2014 period of October 1st – December 31st, 2014. Check # 0004254385 dated 01/27/15 made payable to the Town of Thompson in the amount of \$31,707.42. The total franchise fee payments for 2014 were \$136,818.94.
- 4) Letter dated 01/14/15 from Susan A. Picarillo, Deputy Director for Recovery and Mitigation of NYS Division of Homeland Security and Emergency Services to Town of Thompson CEO regarding payment in the amount of \$14,896.35 regarding FEMA related to Hurricane Sandy declared on 10/30/2012.
- 5) NYSEG News Release dated 02/03/15 entitled “More Customers Now Eligible for Residential Agricultural Discount from National Grid, NYSEG and RG&E”.
- 6) Letter dated 01/29/15 from Mark E. Lewis, Environmental Program Specialist 1, Region 3, Division of Water, NYS DEC to Supervisor Rieber, Town Board, Supt. Culligan and others regarding the Annual Compliance Inspection Report on the Melody Lake Sewer District STP, which was rated Marginal. A copy of the Report was attached and a brief discussion ensued regarding the report.

AGENDA ITEMS:

1A. HOME RULE LEGISLATION FOR SPECIAL TOWN ROAD IMPROVEMENT DISTRICT – EPR/EPT ADELAAR DEVELOPMENT PROJECT

Ms. Helen C. Mauch, Esq. of Zarin & Steinmetz Legal Counsel for EPR/EPT Adelaar Development Project for the Formation of Special Town Improvement Districts was present to explain the presented Resolution being proposed for consideration regarding the support of Home Rule Legislation to allow for the formation of a Special Town Road Improvement District on behalf of the project. Copies of the proposed Home Rule Request Forms were provided. Attorney Mednick is recommending that the Town Board consider the Resolution as required under New York Municipal Home Rule Law.

The Following Resolution Was Duly Adopted: Res. No. 78 of the Year 2015.

At a Regular Meeting of the Town Board of the Town of Thompson held at the Town Hall, 4052 Route 42, Monticello, New York on February 03, 2015

RESOLUTION TO SUPPORT HOME RULE LEGISLATION TO ALLOW THE TOWN TO CREATE A SPECIAL TOWN ROAD IMPROVEMENT DISTRICT FOR THE ADELAAR DEVELOPMENT

WHEREAS, the Town of Thompson Town Board has received a request from EPT Concord II, LLC and EPR Concord II, LP, the Master Developer of Adelaar (collectively "EPR"), through its attorney, to support legislation which will enable the Town to create a Special Town Road Improvement District; and

WHEREAS, said Special Town Road Improvement District will provide a gateway to Adelaar and is predicate for all development at Adelaar; and

WHEREAS, said Special Town Road Improvement District will ultimately be dedicated to the Town and benefit the Town and its citizens; and

WHEREAS, the Town of Thompson Town Board believes it is in the best interest of the Town to support legislation to create a Special Town Road Improvement District to serve the Adelaar Development; and

WHEREAS, the Town of Thompson is required to file a Home Rule request with each of the New York State Legislature.

NOW, THEREFORE, BE IT RESOLVED:

1. The Town Board of the Town of Thompson does hereby support legislation to create a Special Town Road Improvement District for Adelaar Development.
2. The Town Board of the Town of Thompson, Sullivan County, New York does hereby request the New York State Assembly and New York State Senate to adopt a bill which will enable the Town to create a Special Town Road Improvement District for Adelaar Development.
3. The Town Board of the Town of Thompson does hereby request that Senator John Bonacic and Assemblywoman Aileen Gunther submit and support Home Rule legislation to enable the Town to create a Special Town Road Improvement District for Adelaar Development.
4. This resolution shall take effect immediately.

Moved by: Councilman Peter T. Briggs
Seconded by: Councilman John A. Pavese

5. DISCUSSION: TOWN HALL ROOF & WINDOW REPLACEMENT

Supervisor Rieber reported that he has a meeting setup with Mike Lamoreaux and other representatives from McGoey, Hauser & Edsall Consulting Engineers for the Town this Friday at 1:30 PM to discuss the replacement of the Town Hall Roof and Windows. He encouraged other members of the Town Board to attend if possible. He would like to move forward with both matters especially the roof before there is a problem.

6. DISCUSSION: REPLACEMENT OF OUTSIDE SIGNAGE PROPOSAL FOR TOWN HALL

Christine Gozza of Gozza Graphics provided Supervisor Rieber with a proposal and samples for the replacement of two outside signs for the Town Hall. The cost for a big sign 48x57 would be \$399.00 and a small sign 36x42 would be \$221.00. Supervisor Rieber provided copies of the samples to all Town Hall Departments for their review and suggestions. A few suggestions were provided one that included a third sign for the other-side of the Town Hall. The Town Board agreed with the third sign and was okay with the signs with the white lettering with a green background including the Town logo on them. Supervisor Rieber will contact Ms. Gozza to advise her of the changes and to authorize her to proceed with the issuance of the signs.

7. AWARD BIDS – TWO STAINLESS STEEL COMBINATION DUMP & SPREADER BODIES

Highway Superintendent Richard L. Benjamin, Jr. provided the Town Board with a copy of the bid results for the Two Stainless Steel Combination Dump & Spreader Bodies. There was only (1) bidder Hudson River Truck for a total cost of \$64,924.00. Supt. Benjamin is recommending that the Town Board award the bid to Hudson River Truck. Action was taken to approve the bid subject to Permissive Referendum as follows:

The Following Resolution Was Duly Adopted: Res. No. 82 of the Year 2015.

At a Regular Meeting of the Town Board of the Town
of Thompson held at the Town Hall, 4052 Route 42,
Monticello, New York on February 03, 2015

RESOLUTION TO ACCEPT BID FOR HIGHWAY EQUIPMENT CONSISTING OF TWO STAINLESS STEEL COMBINATION DUMP AND SPREADER BODIES

WHEREAS, the Town of Thompson Highway Superintendent has requested authorization from the Town Board to purchase two (2) Stainless Steel Combination Dump and Spreader Bodies, as same are necessary for the effective work of the Town Highway Department to maintain the Town Roads; and

WHEREAS, by Resolution No. 76 of the Year 2015 the Town Board authorized the Town Clerk to publish and send out a notice to any and all bidders to submit bid specifications for the purchase of the two (2) Stainless Steel Combination Dump and Spreader Bodies; and

WHEREAS, pursuant to the aforesaid Notice to Bidders, all submitted bids were to be received in Town Hall by the Town Clerk on or before 2:00 P.M. on January 29, 2015 at which time all bids would be publicly opened and read; and

WHEREAS, based on the type of funding for this, all bids shall be subject to Permissive Referendum pursuant to the provisions of Section 90 of the Town Law to allow the transfer of allocated funds to pay for said purchase.

NOW, THEREFORE, BE IT RESOLVED, that

The award of the bid to purchase two (2) Stainless Steel Combination Dump and Spreader Bodies, pursuant to bid specifications opened on January 29, 2015, goes to Hudson River Truck, the lowest and most responsible bidder for the amount of \$64,924.00; and

BE IT FURTHER RESOLVED, that

This Resolution is subject to a Permissive Referendum pursuant to and in accordance with the provisions of Section 90 of the Town Law specifically for the purpose of authorizing the Town to use funds from the Highway Department Reserve Account, specifically created to fund Highway equipment purchases; and

BE IT FURTHER RESOLVED, that

Within ten (10) days from the date of this Resolution the Town Clerk shall post and publish a notice which shall set forth the date of adoption of the Resolution ; shall contain an abstract of such Resolution concisely setting forth the purpose and effect thereof; shall specify that this Resolution was adopted pursuant to a Permissive Referendum, and shall publish such notice in the Sullivan County Democrat, the official newspaper of the Town, and in addition, that the Town Clerk shall post or cause to be posted on the signboard of the Town of Thompson a copy of such notice within ten (10) days after the date of the adoption of this Resolution.

Adopted the 3rd day of February, 2015.

Moved by: Councilman John A. Pavese
Seconded by: Councilman Peter T. Briggs

The members of the Town Board voted as follows:

Supervisor WILLIAM J. RIEBER, JR.	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>
Councilman PETER T. BRIGGS	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>
Councilman RICHARD SUSH	Yes <input type="checkbox"/> No <input type="checkbox"/> Absent
Councilman SCOTT MACE	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>
Councilman JOHN A. PAVESE	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>

7A. PURCHASE REQUEST: NEW TANDEM DUMP TRUCK FOR HIGHWAY DEPT.

PUBLIC COMMENT:

Sharon Jankiewicz of Rock Hill announced that Rock Hill will be holding its Annual St. Patrick's Day Parade on Saturday, March 14th, 2015 at 1PM. All are welcome to attend.

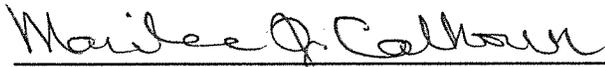
ANNOUNCEMENTS, REMINDERS & FOR YOUR INFORMATION

- February 8th: Rock Hill Fire Department Annual Pancake Breakfast from 7AM to 12PM noon.
- February 17th: Regular Town Board Meeting Cancelled.
- February 26th: Open Bids – Asphaltic Paving Mixes (Blacktop) @ 2PM.
- March 3rd: Next Regularly Scheduled Town Board Meeting @ 7:30 PM.
- March 8th: Celebrate Life ½ Marathon Event in Rock Hill.
- March 14th: Annual Rock Hill St. Patrick's Day Parade @ 1PM.

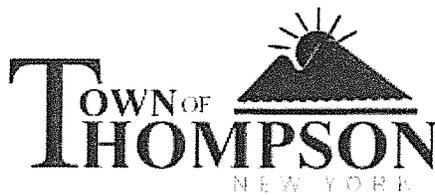
ADJOURNMENT

On a motion made by Councilman Mace and seconded by Councilman Briggs the meeting was adjourned at 8:31 PM.

Respectfully Submitted By:



Marilee J. Calhoun, Town Clerk



February 3, 2015

Refunding Overview

Mechanics

- Currently the Town has Series 2005 and Series 2011 bonds outstanding.
- Call dates of March 15, 2016 and not callable.
- Final maturity of Series 2005 bonds is 2030. Maturity is not extended
- Interest rate on 2005 bonds 4.18% versus current market estimate 2.38% for Series 2015.
- Negative arbitrage exists from close date to call date.

Analysis

- \$2,255,000 Series 2015 bond issued to refund \$2,085,000 of Series 2005 bonds + 85,575, interest + cost of issuance (See below)
- Refunding the Town's Series 2005 bonds under current market conditions produces total budgetary savings of \$141,160 and average annual budgetary savings of approximately \$8,816 through fiscal 2030.
- Savings are net of cost of issuance and negative arbitrage

Date	Total P+I	Existing D/S	Net New D/S	Old Net D/S	Savings
12/31/2015	34,261.80	4,000.00	38,261.80	46,787.50	8,525.70
12/31/2016	77,127.00	204,000.00	281,127.00	289,575.00	8,448.00
12/31/2017	271,096.50	-	271,096.50	281,575.00	10,478.50
12/31/2018	254,035.50	-	254,035.50	263,775.00	9,739.50
12/31/2019	206,863.50	-	206,863.50	216,975.00	10,111.50
12/31/2020	204,577.00	-	204,577.00	210,975.00	6,398.00
12/31/2021	196,933.75	-	196,933.75	204,975.00	8,041.25
12/31/2022	188,979.00	-	188,979.00	198,975.00	9,996.00
12/31/2023	185,739.00	-	185,739.00	192,881.25	7,142.25
12/31/2024	177,283.75	-	177,283.75	186,693.75	9,410.00
12/31/2025	173,680.00	-	173,680.00	180,506.25	6,826.25
12/31/2026	145,204.00	-	145,204.00	154,650.00	9,446.00
12/31/2027	141,863.00	-	141,863.00	149,125.00	7,262.00
12/31/2028	133,453.50	-	133,453.50	143,600.00	10,146.50
12/31/2029	130,009.75	-	130,009.75	138,075.00	8,065.25
12/31/2030	116,633.00	-	116,633.00	127,656.25	11,023.25
Total	\$2,637,740.05	\$208,000.00	\$2,845,740.05	\$2,986,800.00	\$141,059.95

Gross PV Debt Service Savings 118,762.25

Net PV Benefit / \$2,085,000 Refunded Principal 5.922%

Next Steps

- Need to adopt bond resolution to proceed.
- Rating review will be required. Current rating of Town Aa3.
- Transaction will take approximately 8 weeks to complete.

Estimated Cost of Issuance

Bond Counsel	\$17,500
Financial Advisor	17,500
Rating	11,000
Verification Agent	3,750
Escrow Agent	1,500
Printing	500
Distribution	450
Miscellaneous	7,800
	60,000
Underwriter	22,550
TOTAL	\$82,550



Beth A. Ferguson
(845) 227-8678
bferguson@capmark.org

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Date Prepared: 02/03/2015 06:33 PM
Report Date: 02/03/2015

TOWN OF THOMPSON

Voucher Detail Report

Voucher No.	Stub-Description	Req. No.	Req. Date	Vendor Code	Vendor Name	Voucher Amt.	Pay Due	Approved
Invoice Date	Invoice No.	Recur Months	Refund Year	PO No.	PO Date	Check No.	Non Disc.	Cash Account
				Taxable	Ref No	Check ID	Disc. %	Disc. Amt.
					Ordered By	Period		
					Approved By	Contract No.		

I hereby certify that the vouchers listed on the attached abstracts of prepaid and claims payable have been duly audited and are presented for payment to the Town Board of the Town of Thompson at the regular meeting there of, held on the 5th day of FEB 2015 in the amounts respectively specified. Authorization is hereby given and direction is made to pay each of the claimants in the amount as specified upon each claim stated.



Gary Lasher, Comptroller



William J. Rieber Jr., Supervisor

TOWN OF THOMPSON

Voucher Detail Report

Voucher No.	Stub-Description	Req. No.	Recur Months	Req. Date	Refund Year	Vendor Code	Vendor Name	PO No.	Taxable	PO Date	Ref No	Ordered By	Approved By	Fisc Year	Check ID	Period	Contract No.	Voucher Amt.	Check No.	Check Date	Disc. %	Pay Due	Approved
Invoice Date	Invoice No.																	Outstanding				Non Disc.	Cash Account
-----Direct Pay-----																							
Fund																						Paid	Total
A - GENERAL FUND TOWN WIDE				TOWN																		0.00	57,057.09
B - GENERAL TOWN OUTSIDE				TOWN																		0.00	30,074.08
DA - HWY#3 / 4 - TOWN WIDE				TOWN																		0.00	141,466.37
H - CAPITAL PROJECTS				TOWN																		0.00	901.00
SHW - HARRIS WOODS SEWER				TOWN																		0.00	328.16
SRH - ROCK HILL AMBULANCE DIST				TOWN																		0.00	7,213.91
SSA - ANAWAMA SEWER DISTRICT				TOWN																		0.00	272.83
SSC - COLD SPRING SEWER				TOWN																		0.00	110.00
SSD - DILLON SEWER DISTRICT				TOWN																		0.00	146.69
SSG - EMERALD GREEN SEWER				TOWN																		0.00	19,475.50
SSH - HARRIS SEWER DISTRICT				TOWN																		0.00	3,072.67
SSK - KIAMESHA SEWER DISTRICT				TOWN																		0.00	31,408.26
SSM - MELODY LAKE SEWER DISTR.				TOWN																		0.00	1,512.51
SSR - ROCK HILL SEWER DISTRICT				TOWN																		0.00	272.83
SSS - SACKETT LAKE SEWER DISTR				TOWN																		0.00	5,099.53
SWC - COLD SPRING WATER				TOWN																		0.00	233.17
SWD - DILLON WATER DISTRICT				TOWN																		0.00	70.25
SWL - LUCKY LAKE WATER DISTR				TOWN																		0.00	473.30
SWM - MELODY LAKE WATER				TOWN																		0.00	506.61
T - TRUST & AGENCY FUND				TOWN																		0.00	72,510.77
Grand Totals																						0.00	372,205.53
Grand Total Regular, Prepaid, Wire Transfer and Direct Pay																						0.00	372,205.53